



บริษัท เสนาดีเวลลอปเม้นท์ จำกัด (มหาชน)

524 ถนนรัชดาภิเษก แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพฯ 10320

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Ref No. SN/SET/IR 009/2014

18th April 2014

Subject: Clarification and Revised Dividend Payout of the year 2013

To: President

The Stock Exchange of Thailand

Refer: Disclosure No. SN / SET / IR 002/2557 held on 27 February 2014.

Enclosure: Ordinary General Meeting of Shareholders of 2014 (Revised Agenda 4) 1 set.

Whereas Sena Development Public Company Limited (“Company”) held the Board of Directors’ meeting No.01/2014 on 26 February 2014 and approval of the dividend payment of the year 2013 to be made to shareholders. Dividends shall be paid in the form of cash dividends at the rate of Baht 0.199. and approved the date of the Company’s Annual General Shareholders’ Meeting of 2014 to take place on April 28, 2014 at 10.00 am., at Tantip Building (Grand Ratchada Room) Floor 5 Chaophya Park Hotel, 247 Ratchadaphisek Road. Din Daeng District , Bangkok 10400

We would like to edit the payout ratio for the year 2013 be as follows.

Board Resolution No.1/2014 26 February 2014	original data	Accurate information
▪ Dividends shall be paid in the form of cash dividends at the rate of Baht	0.199 (sum of the year)	0.151 (sum of the year)
▪ Dividend for the first six months	0.048	0.048
▪ Dividend for the six months after	0.151	0.103
Number of Shares	714,704,825	714,704,825
Total Dividend to be paid (Baht)	107,897,940.20	107,920,428.58
Dividend Payment Rate (%)	40	40

The company has a Dividend Policy of not less than 40 percent of the net profit of the consolidated financial statements of the Company which is 0.151 baht / share. The cause of an error Due to communicate and transfer data to understand the discrepancy. The identification numbers in the second half dividend Template (Jul - Dec 2013) of 0.151 baht / share, which when combined with the payment of the first half (Jan -. June 2013) and 0.048 baht / share, the total dividend for the year, a total of 0.199 baht / share, which is incorrect.

Company apologizes for the mistake. Caused by operational And recently detected the error, so this information is delayed, the Company's shareholders are not intended to slow the substance is false. He also confirmed that the revised this section to give shareholders the benefit whatsoever.

Summary annual dividend for the year 2013, The Dividend Policy of not less than 40 percent of the net profit of the consolidated financial statements in the amount of 0.151 baht/share, which was paid the first half of 0.048 baht / share.

Therefore, the remaining half dividend in the amount of 0.103 baht/share, The dividend payment shall be made from the profits incurred from the business granted investment promotion in the amount of Baht 0.007 and payments from business without investment promotion in the amount of Baht 0.096

Setting up the right to receive dividends. The closing date is still the same. Which does not prejudice the rights of shareholders. With the substantive rights and closing the same is as follows.

“Dividends will be paid 23 May 2014. The record of shareholders entitled to dividends shall be made on 7 May 2014. In compliance with Section 225 of the Securities and Stock Exchange of Thailand Act, the record shall be made by closing the shareholder register book on 8 May 2014.”

With this, the company will take action to correct text in the Ordinary General Meeting of Shareholders (Agenda 4) and deliver to the shareholders before the meeting date. And published on the Website of the company to the shareholders accordingly.

Please be informed accordingly.

Yours faithfully,

(Mrs.Weeraporn Chaisiriyasawat)

Deputy Managing Director and Secretary of The Company

The Office of Director,

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Invitation to Attend Annual General Meeting of Shareholders 2014.

SENA Development Public Company Limited.

(Revised Agenda 4)

Agenda 4: To consider and approve the allocation of net profit to the legal reserve and approve the payment of dividend deriving from the operating results for the year 2013.

Facts and reasons

Pursuant to Public Limited Company Act B.E. 2535 (A.D. 1992) and Article 45 of the Articles of Association of the Company, the Company is required to allocate not less than 5 percent of its annual net profit less the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount not less than 10 percent of the registered capital, and the Board of Directors is required to consider the appropriateness of whether or not to distribute dividends from the operation result and propose its decision to the Shareholders' Meeting for consideration and approval. The Company's policy is to distribute dividends of not less than 40 percent of the net profits in **the consolidated financial statements**.

Board opinion

The Company's separate financial statement for the year 2013 reflects that the Company has a net profit of 293,867,579 Baht. The consolidated financial statements for the year 2013 reflects that the Company has a net profit of 269,744,851 Baht. The Board of Directors considered it appropriate to propose to the Shareholders' Meeting to consider and approve the allocation of a net profit from the 2013 operation result of 14,693,379 Baht as a legal reserve, which, when combined with the reserve allocated in the 2012 fiscal year of 71,470,483 Baht, the Company will have a total reserve fund of 86,163,862 Baht, representing 10 per cent of the registered capital.

The Board of Director has a policy to distribute dividends from the 2013 operation result to shareholders of the Company at the rate of **0.151 Baht** per share, amounting to **107,920,428.58 Baht** in total or representing 40 per cent of the net profit in the 2013 **in the consolidated financial statements**. The Company already made an interim dividend payment at the rate of 0.048 Baht per share on 11 September 2013. Therefore, the remaining dividend amount to be paid in this Meeting is **0.103 Baht** per share. The Board considered it appropriate to propose the Shareholders' Meeting to report the interim dividend payment to the Shareholders' Meeting for acknowledgement and to consider approving the additional dividend distribution at the rate of **0.103 Baht** per share to shareholders of the Company.

The Company fixed a record date to determine the list of shareholders eligible to receive dividend distributions on 7 May 2014 and will collect the names of shareholders pursuant to Section 225 of the Securities and Exchange Act by closing the shareholders' register book on 8 May 2014 and pay dividends on 23 May 2014. The record of shareholders entitled to the dividends is still uncertain as it requires approval of the Annual General Shareholders' Meeting 2014.

Dividend Payment Rate Comparison :

Details of Dividend Payment	Year 2013	Year 2012
1. Net Profit (Baht) (shareholders' equity of parent)	269,744,851	296,302,873**
2. Net Profit/Share (Baht)	0.38	0.41
3. Number of Shares	714,704,825	714,704,825
4. Dividend to be paid per share (Baht : Share)		
4.1 Dividend for the first six months	0.048	0.082
4.2 Dividend for the six months after	0.103	0.083
Total	0.151	0.165
5. Total Dividend to be paid (Baht)	107,920,428.58	117,926,296.13
6. Dividend Payment Rate (%)	40	40

Remark: **The net amount after the revised financial statements in accordance with accounting standards.

Resolution

The resolution in this agenda requires the majority of votes of the total shareholders who are present in the Meeting and are eligible to vote.