

The Executive Committee Charter

SENADEVELOPMENT PUBLIC COMPANY LIMITED



- Translation -

The Executive Committee Charter

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1. Objectives

Board of Directors perform administrative duties as assigned by the Board of Directors and to support the performance of the Board of Directors in setting rules and practices in various fields Responsibility, carefulness, honesty, like a wise man who operates such business shall act under the same circumstances with bargaining power without influence in his status as an Executive Director.

2. Definition

- “Charter” means The Executive Committee Charter.
- “Company” means Sena Development Public Company Limited and subsidiaries.
- “Board of Directors” means The Board of Directors. Sena Development Public Company Limited
- “Executive Committee” means The Executive Committee of Sena Development Public Company Limited.
- “Executives” means Executives as defined by the Securities and Exchange Commission (SEC) are Chief Executive Officer, Deputy Chief Executive Officer, Managing Director and Deputy Managing Director
- “Management” means Executives holding positions at the level of Assistant Managing Director, Senior Director and director.
- “Subsidiary” means A company or juristic person that the Company holding more than 50 Percent whether directly or indirectly.

3. Qualifications of the Executive Committee

- 3.1 The Executive Committee must be a person with knowledge, capability and experience that will benefit the Company's business operations as well. Have honesty, integrity, and ethical business conduct and have enough time to devote knowledge, competence, understanding of qualifications, duties and performing duties to the Company to the fullest extent.



3.2 The chairman of the executive committee must not be the same person as the chairman of the company.

3.3 The Executive Committee must have qualifications and not have any prohibited characteristics under the law on Public Company Limited Law on Securities and Exchange and other relevant laws.

4. Appointment, working agenda and resignation

4.1 The Executive Committee must consist of not less than 5 members, comprising the Chairman of the Executive Committee and Executive Director.

4.2 Executive Directors must be appointed by the Board of Directors. The Board of Directors appoints the Executive Committee. and/or other persons Both who are employees or employees of the company and / or outsiders to hold such positions, provided that they have sufficient knowledge and experience to perform well in managing the company.

4.3 The Executive Committee has a term of office of 3 years and the Executive Director who vacates office upon the expiration of the term may be re-appointed.

4.4 The Executive Director vacates office upon:

4.4.1 Resignation

4.4.2 Dead

4.4.3 Disqualifications to be an Executive Director in accordance with this Charter or according to the regulations of the Securities and Exchange Commission and/or the Stock Exchange of Thailand.

4.4.4 Board of Directors resolved to resign.

5. Scope of power, duties and responsibilities of the Executive Committee

5.1 Prepare and present the Company's business policies, targets, operation plans, business strategies and annual budgets for approval by the Board of Directors; The anti-corruption policy in order to get approve from the Board of Directors.

5.2 Determine business plans, managerial power and budgets of the Company for approval by the Board of Directors.



- 5.3 Control the Company's business operation to ensure compliance with the business policies, targets, operation plans, business strategies and budgets approved by the Board of Directors efficiently and advocate to the business condition.
- 5.4 Have Financial management authority and investment of the company.
 - 5.4.1 Have the power to consider approving application for any loan or credit from financial institute as well as payment or expenditure for transaction in the normal course of business of the Company, e.g., expenditure for investment to purchase land or land with structure, investment on construction and expenditure for work execution, within the amount not exceeding 3,000 million baht or its equivalence for each transaction, or as assigned by the Board of Directors.
 - 5.4.2 Have authority to consider and approve financial management for investing in liquidity such as investing in funds and various debt instruments Within the limit for each item not exceeding 3,000 million baht.
 - 5.4.3 Have the power to consider and approve the purchase of ordinary shares of other companies Within the specific limit of Sena Development Public Company Limited, not more than 10,000 million baht per year, including the person or group of persons authorized by the Executive Committee is the one who determines the details related to the purchase of ordinary shares in other companies necessary and appropriate in connection with the transaction.
 - 5.4.4 Have the authority to consider and approve the establishment of a subsidiary company. To ensure the development of real estate projects and the expansion of the Company's business in the future. Credit limit not exceeding 100 million baht.
 - 5.4.5 Have the power to consider and approve the sale or disposal of assets of the Company and its subsidiaries Not exceeding 100 million baht.
- 5.5 Determine efficient organization structure and management covering selection, training, employment and termination of employment of staffs of the Company who are in the Management or high-level Executives, possibly by authorizing the Managing Director to sign the employment contracts.



- 5.6 Supervise and approve matters related to the Company's business operation and may appoint or assign one or more persons to perform any act on behalf of the Executive Committee as deemed appropriate, and the Executive Committee as it deems appropriate. and the executive committee can cancel changes or amend that power.
- 5.7 Have the power to consider and approve of suretyship or guarantee of debt or liability and performance bond of any person or juristic person including any personal guarantees related to business or operation of the Company.
- 5.8 Review the charter of the Executive Board at least once a year.
- 5.9 Perform other duties assigned by the Board of Directors. However, in the granting of such power to the Board of Executives, executives who have a vested interest or any conflict of interest or might have any conflict of interest with the Company and its subsidiaries shall not be entitled to vote on that matter. to approve any transactions which might have such conflict of interest may be carried out in accordance with the Notifications of the Stock Exchange of Thailand, about regulations, rules, procedures and disclosure of connected transactions of listed companies.

6. Meeting

6.1 Agenda

The date, time, venue and agenda of the meeting must be set at least 5 business days prior to the meeting in advance with sufficient supporting documents. and must prepare the minutes of the meeting in writing.

6.2 Number of meetings

Board of Directors Must meet at least once every 3 months and may call additional meetings as necessary, In accordance with the law on electronic meetings, the company's head office location shall be considered as the meeting venue, and the invitation letter with supporting documents may be sent by electronic channels.

6.3 Attendees

At the Executive Committee meeting there must be executive directors present at the meeting for not less than one-half of the total number of executive directors to constitute a quorum. In the event that the Executive Chairman is not present at the meeting or is unable to



perform his duties The executive directors present at the meeting shall elect one of the executive directors to preside over the meeting.

6.4 Voting

Resolution of the Executive Board Meeting To be held by a majority vote of the Executive Directors attending the meeting. One executive director has one vote. The executive director who has interests in the matter under consideration has no right to express opinions and vote on that matter. If the votes are equal, the chairman of the meeting shall have an additional vote as a casting vote.

7. Evaluation of the performance of the Executive Committee

Board of Directors The performance of the Executive Committee is assessed every year. The Executive Committee will assess their own performance. and report to the Board of Directors Know at least once a year.

8. Review of the Charter

The Executive Board will review and assess sufficiency. and the appropriateness of the Charter of the Executive Committee on an annual basis. and report to the Board of Directors for acknowledgment for consideration and approval.

9. Provision of Personal Data (PDPA)

The Board of Directors agrees to provide personal information for the purposes of collection and disclosure in the Annual Registration Statement/Annual Report (Form 56-1 One Report), the Company's website, and disclose any other personal data in order to comply with the Company's criteria or requirements. The Stock Exchange of Thailand The Securities and Exchange Commission (SEC) and Thailand Securities Depository Co., Ltd. are required to comply with the Personal Data Protection Act (PDPA).

10. Reporting

10.1 The secretary of the Executive Committee or the person assigned to take the minutes of the meeting.



10.2 Prepare a report on the performance of the Executive Committee. which is signed by the Chief Executive Officer to disclose in Form 56-1 One Report) in accordance with good corporate governance principles.

This Charter was approved by the Board of Directors on 18 December 2025

(Mr.Theerawat Thanyalakphark
Chairman of the Executive Committee