

(Translation)



Credit Terms with Trading Partners Policy

Credit Terms with Trading Partners Policy

SENA Development Public Company Limited and its subsidiaries ("the company") places great importance on liquidity and cash management. For this reason, Sena has developed its policy and rules regarding credit settlement with its trading partners. These will serve as standard and guidelines for Sena to ensure efficient auditing and transparency in settlement of trading partners' credit. In this regard, the credit period issued to Sena's trading partners shall not exceed 30 (thirty) days and be determined by taking relevant factors between both parties into consideration.

Notably, credit period issued to the trading partner in question shall be determined from factors related to the trading partner's suitability such as: duration of business ties between it and Sena, quality and standard of its goods and services, its performance record etc. In addition, principle of Fair Dealing shall be equally applied to all of Sena's trading partners in determining their credit terms.

This Policy has been considered and approved by the Board of Directors at the meeting No. 1/2025 on 28 February 2025 onwards.

.....
Mr. Vichien Ratanabirabongse
Chairman of the Board of Directors
SENA Development Public Company Limited