



Ref No. IR 2025.014

May 20, 2025

Subject: Notification of the disposition of assets of Sena Metrobox Co., Ltd., a subsidiary of the Company

Attention: The President  
The Stock Exchange of Thailand

Regarding to the Executive Committee Meeting of Sena Development Public Company Limited (“**The Company**”) No. 12/2025 held on date May 20, 2025 had the resolution to approve the entering into the disposition by selling ordinary shares of SENA Metrobox Co., Ltd. (“**SENA Metrobox**”), a subsidiary of the Company which holds 99.99 of the shares. The totaling sell price in amount of 882,000 shares, with a par value of 100 baht per share, representing 49.00% of the total issued shares of SENA Metrobox, to Mitsubishi Corporation LT (Thailand) Co., Ltd. (“**ML**”), which is not a related person of the Company.

The total agreed purchase value of 70,433,526.16 baht, divided into 2 parts based on the payment situation, the share value is as follows:

Part 1: 49.00% of the total issued and fully paid-up shares of SENA Metrobox, at the agreed purchase price of 39,680,859.81 baht.

Part 2: 49.00% of the total issued but not fully paid-up shares of SENA Metrobox, at the agreed purchase price of 30,752,666.35 baht.

As a result of the sale of the company's investment in common shares, the company's shareholding proportion in SENA Metrobox will decrease from 100% to 51%. The details are as follows:

List		Before the joint venture	After the joint venture
<b>Name of the Company</b>	:	SENA Metrobox Co., Ltd.	SENA MLC 1 Co., Ltd.
<b>Registered Capital and Shares</b>	:	180,000,000 Baht. divided into 1,800,000 ordinary shares with a par value of Baht 100 each	180,000,000 Baht. divided into 1,800,000 ordinary shares with a par value of Baht 100 each
<b>Shareholding Structure</b>	:	1.The Company: holds 1,799,997 shares 2.Ms. Kessara Thanyalakphark :holds 2 shares 3.Ms. Benyalak Thanyalakpark :holds 1 share	1. The Company: holds 918,000 shares 2. ML: holds 882,000 shares

**SENA Development Public Company Limited**

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List		Before the joint venture	After the joint venture
<b>Board of Directors</b>	:	1. Mr. Theerawat Thanyalakphark 2. Ms. Benyalak Thanyalakpark 3. Ms. Kessara Thanyalakphark	1. Ms. Kessara Thanyalakphark 2. Ms. Sivanan Thanyalakpark 3. Mr.Ryuichi Senoo 4. Mr.Kenichi Hosoi

Entering into the transaction by selling common shares of SENA Metrobox ordinary shares is considered to be a disposition of assets of the Company. According to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and Notification of the Board of Governors Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E.2547 (as amended). There are details of transaction size calculation based on financial information from the financial statements for period ended March 31, 2025 that have been reviewed by the Company's auditors.

There are details of transaction size calculation based on financial information from the financial statements for period ended March 31, 2025 that have been reviewed by the Company's auditors as follows:

Criteria	Formula of Calculation	Detail of Calculation	Transaction value (%)
1. Net Tangible Assets (NTA)	$\frac{\text{Proportion of assets disposed} \times \text{NTA of ML} \times 100}{\text{NTA of the Company}}$	$\frac{49\% \times 95,720,768 \times 100}{7,965,101,800}$	0.589
2. Net Profit	$\frac{\text{Proportion of assets disposed} \times \text{Net profit of ML} \times 100}{\text{Net Profit of the Company}}$	$\frac{49\% \times 6,460,682 \times 100}{535,617,181}$	0.591
3. Total value of consideration	$\frac{\text{Consideration received} \times 100}{\text{Total assets of the Company}}$	$\frac{70,433,526.16 \times 100}{41,438,962,405}$	0.17
4. Value of equity shares issued for the payment of assets	$\frac{\text{total number of shares issued as consideration} \times 100}{\text{number of totals issued and fully paid-up shares of the Company}}$	not taken into account because the company No share capital was issued as a consideration for the acquisition of assets	

Entering into this transaction with the maximum transaction size is 0.591% based on total value of net profit, which is the maximum transaction size calculated from the consolidated financial statements of the Company that has been audited and reviewed by the auditor. Certified Public Accountant as of March 31, 2025. The transaction size of the transaction is less than 15% of the total value of the consideration. And when considering the list of assets acquired by the company in the past 6 months, there were no disposition of assets, the total asset acquisition volume was 0.591% (The maximum transaction size based on Total value of net profit). Therefore, the transaction is not related to the disclosure of information in the Notification of Acquisition or Disposal of Assets.

#### SENA Development Public Company Limited



In this regard, the asset disposal transaction of the Company The calculation of the size of the transaction in the past 6 months has the size of the transaction as follows:

No	List of disposals of assets of the Company and subsidiaries	Case value (Million Baht)	Size of associated case according to the total value of net profit (%)	Board Meeting / The Executive Committee Meeting Date
1	Disposed of ordinary shares in Sena Metrobox, a subsidiary of the company.	70,433,526.16	0.591	May 20, 2025
<b>Total</b>		70,433,526.16	0.591	

The list above not included in the connected transaction. In accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules for Connected Transactions, dated August 31, 2008 ( and as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, dated November 19, 2003 (as amended). Since ML is not a connected person of the Company.

Please be informed accordingly.

Yours Faithfully,

(Mrs. Weraporn Chaisiriyasawat)  
Deputy Managing Director and Secretary of the Company

The Compliance department,  
Tel 02-541-4642 Ext. 10407

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